

Message Text

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PAGE 01 BUENOS 06344 272100Z

73

ACTION AGR-20

INFO OCT-01 ARA-16 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

CIEP-02 OMB-01 STR-08 RSR-01 /112 W

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R 271935Z AUG 73

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 3394

INFO AMEMBASSY ASUNCION

AMEMBASSY MONTEVIDEO

LIMITED OFFICIAL USE BUENOS AIRES 6344

PASS USDA/FAS FOR GRAIN AND FEED DIV FROM AGATTACHE

E.O. 11652: N/A

TAGS: EAGR

SUBJ: FEEDGRAIN SUPPORT PRICES

1. SOME TRADERS UNDERSTAND THAT GOA MAY INCREASE SUPPORT PRICES FOR CORN AND SORGHUM BY LARGER MARGIN THIS SEASON THAN LAST FOR FEAR THAT LACK OF REMUNERATIVE PRICES WILL REDUCE FEEDGRAIN SOWING AS IN CASE OF WHEAT. HIGHER PRODUCER PRICES RECEIVED THIS SEASON SHOULD HAVE OFFSET INCREASED COSTS, BUT FARMERS MAY BE DISSATISFIED AS HIGH EXPORT RETENTION TAXES FAIRLY WELL INSULATED PRODUCER PRICES FROM WORLD MARKET PRICE RISES. ON AUG 1 PRODUCERS RECEIVED 57 PESOS PER 100 KILOS FOR FLINT CORN COMPARED WITH FOB PRICE OF OVER 120 PESOS PER 100 KILOS.

2. TRADERS AGREE THAT GOA WILL MODIFY ATTITUDE TOWARD FARM SECTOR SINCE FEEDGRAINS WILL HAVE TO PROVIDE REVENUE PREVIOUSLY OBTAINED FROM WHEAT EXPORTS. GOA MAY BE MORE AWARE OF NEED TO MANAGE AGRICULTURAL SECTOR MORE EFFICIENTLY AFTER HAVING TO IMPORT 468,000 TONS OF WHEAT. AS PER SUPPORT PRICES, TIME IS OPTIMUM FOR GOA ACTION. CONTRARY TO EARLIER REPORTS OF WET CONDITION,

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15-20 MM RAIN NOW NECESSARY IN ROSARIO FOR WHEAT PLANTED AND TO

ENSURE ADEQUATE MOISTURE FOR CORN SOWING. PROSPECTS FOR RAIN
GOOD.

3. NO FURTHER DETAILS AS PER HALTING OF WHEAT EXPORTS TO PARA-
GUAY. TRADE DOES NOT EXPECT ARGENTINA TO SHIP ARGENTINE WHEAT
TO URUGUAY, AS ARGENTINA LIKELY TO DIVERT WHEAT BEING SHIPPED
FROM US TO URUGUAY.

LODGE

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Message Attributes

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30 JUN 2005

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